



AFRICA'S WORLD CLASS AIRLINE

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PRESS RELEASE

Ethiopian Airlines Expands Cargo Capacity

Airline leases two DC-10-30F Freighter Aircraft

NEW YORK, January 3, 2007 –As the proud national flag carrier of Ethiopia, Ethiopian Airlines recognizes its strategic role in supporting economic development. To further exports and promote business, Ethiopian Airlines has significantly expanded its cargo capacity by leasing two DC-10-30F freighter aircraft. This increase allows Ethiopian Airlines to bolster its cargo capacity and support the burgeoning and increasing export market for products originating in Ethiopia. The lease agreement for two freighter airplanes was signed between Ethiopian Airlines and U.S.-based World Airways Inc. Both cargo aircraft started operation on January 1, 2007.

The two freighter aircraft will provide 520 additional tons of weekly cargo capacity, which will help meet the increasing demand for more cargo capacity at a time of significant growth of the Ethiopian export market. Ethiopia's perishable cargo exports have shown strong and dramatic growth, with respective increases of 17% and 30% for October and November 2006. Ethiopian Airlines' cargo expansion will allow further growth in this segment and in overall cargo exports for 2007 and beyond.

The expanded cargo capacity will benefit the Addis Ababa - Brussels route, but also will serve Cairo, Khartoum, Dubai, Kinshasa and Nairobi depending on the market demand. The Ethiopian Airlines cargo division seamlessly delivers cargo throughout its extensive route network. It has direct scheduled cargo flights between Ethiopia and Brussels, Belgium, the Ethiopian Airline cargo hub in Europe. Ethiopian Airlines' cargo service also has direct scheduled flights to Dubai, United Arab Emirates; Mumbai, India; Lagos, Nigeria; and weekly flights to Kinshasa, Congo; Bujumbura, Burundi; and Kigali, Rwanda; in addition to providing cargo space on all scheduled passenger flights.

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About Ethiopian Airlines

Ethiopian Airlines is one of the largest airlines in Africa, and winner of the Best African Airline Award for 2006. Ethiopian Airlines features four weekly flights from Washington, D.C.'s Dulles International Airport. The airline offers both morning and evening departures, with the morning departure allowing seamless connections to 28 African destinations. The airline's website, www.ethiopianairlines.com provides excellent information on additional flights, services and special web fares. Ethiopian Airlines provides seamless connections to 45 destinations around the globe. Major destinations served include: Abidjan, Accra, Addis Ababa, Amsterdam, Bamako, Bangkok, Beijing, Beirut, Brazzaville, Brussels, Bujumbura, Cairo, Dakar, Dar Es-Salaam, Delhi, Djibouti, Douala, Dubai, Entebbe, Frankfurt, Guangzhou, Harare, Hargiesa, Hong Kong, Juba, Jeddah, Johannesburg, Khartoum, Kigali, Kilimanjaro, Kinshasa, Lagos, Libreville, Lilongwe, Lome, London, Luanda, Lusaka, Mumbai, Nairobi, N'djamena, Paris, Rome, Stockholm, Tel-Aviv, and Washington, D.C. Learn more about Ethiopian Airlines at www.ethiopianairlines.com

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